

William H. Savell and wife, Elaine D. Savell,
GRANTOR(S)

ASSUMPTION

TO

WARRANTY DEED

Jay Simmons,
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, and the assumption by the Grantee(s) hereinafter named of that certain indebtedness evidenced by a promissory note secured by that Deed of Trust of record in Real Estate Trust Deed Book 1863, Page 306, in the office of the Chancery Clerk of DeSoto County, Mississippi, and to which said recorded instrument reference is hereby made, William H. Savell and wife, Elaine D. Savell, do(es) hereby sell, convey and warrant unto Jay Simmons, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

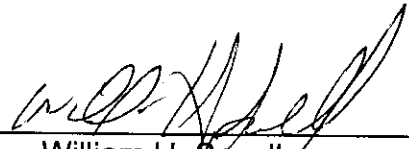
Lot 198, Section "D", Magnolia Lakes Subdivision, located in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as recorded in Plat Book 72, Pages 31-32 in the office of the Chancery Clerk of DeSoto County, Mississippi.

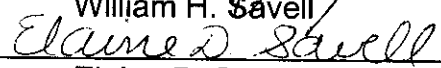
The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision.

The mortgage lender is authorized and directed to transfer without charge all escrow funds to the Grantees.

Possession is given upon the delivery of this Deed.

Witness signature this the 15th day of October, 2004.



William H. Savell


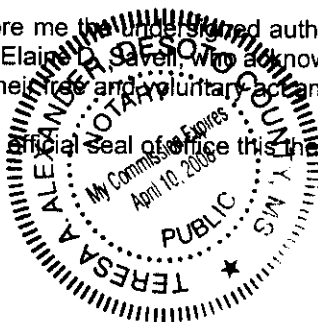
Elaine D. Savell

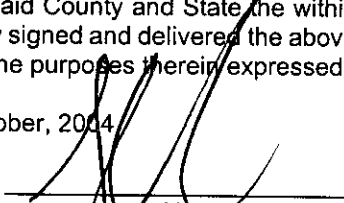
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State the within named William H. Savell and wife, Elaine D. Savell, who acknowledged that they signed and delivered the above and foregoing Warranty Deed as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this 15th day of October, 2004.





Notary Public

My commission expires:

Grantors Address:


512 Myser Dr.
Cordova, TN 38018
Home Phone Number: 538-1877
Business Number: 756-7444

Grantees Address:

10777 Oak Leaf Drive
Olive Branch, MS 38654
Home Phone Number: N/A
Business Number: 921-1241

Prepared By:

Austin Law Firm, P.A.
6928 Cobblestone Drive, Suite 100
Southaven, Mississippi 38672
(662) 890-7575

STATE MS.-DESOTO CO. 

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